

NORTHWEST ARIZONA EMPLOYEE BENEFIT TRUST

Minutes of Special Trust Meeting

Tuesday, March 19, 2024 1:00 P.M.

Trustees Present:

Rebecca Stone, Lake Havasu Unified School District #1
Toby Cotter, Bullhead City
Jess Knudson, Lake Havasu City
Krista Toschlog, City of Kingman

Others Present:

Bobbie Kimelton, Lake Havasu City	Stephanie Moore, GBS
Danielle Marshall, Bullhead City	Laura Montini, GBS
Kari Bravata, LHUSD #1	Valerie Velez, GBS
Taylor Stevens, Cheiron	

1. Call to Order

The meeting was called to order by Chairperson Stone at 1:00 P.M.

2. Roll Call

All Trustees of the Northwest Arizona Employee Benefit Trust were present.

3. Discussion and Possible Action Regarding the Results of the Underwriting Report for Mohave County.

Taylor Stevens, from Cheiron, presented his report on the underwriting of Mohave County for NAEBT membership. Taylor stated that the NAEBT plans are 1.8% richer than the MCEBT plans and MCEBT's claims experience is 20% higher than NAEBT claims experience. Taylor provided funding rates for Mohave County should Trustees vote to offer NAEBT membership. Trustees had a lengthy discussion regarding the positives of Mohave County joining NAEBT for both NAEBT and Mohave County employees and also touched on some of their concerns. Each Trustee stated their support for adding Mohave County to NAEBT subject to the current Trust Document and Bylaws – specifically one vote per entity.

Trustee Cotter made a motion to offer Mohave County NAEBT membership effective July 1, 2024 with a 20% funding rate differential and subject to acceptance of the NAEBT Trust Document and Trust Bylaws as currently written. Trustee Knudson seconded the motion, and the motion passed unanimously.

4. Future Agenda Items

No future agenda items were discussed.

No motion needed.

5. Individual Entity Reports

Trustee Knudson shared that LHC is currently working on the budget and is good financial shape and is looking to build a splash pad. Alternate Trustee Kimelton shared that they are preparing for open enrollment. Trustee Toschlog shared that a new City Manager has been hired and is looking forward to him attending the next NAEBT meeting. Krista shared some of the events coming up in Kingman. Trustee Cotter thanked Bobbie for sharing the American Legion in Wickenburg with the group and stated that Danielle Marshall has a title change to HR Director and BHC is working on budgets. Alternate Trustee Marshall shared that they are working on the implementation of their new HRIS system and preparing for open enrollment.

Chairperson Stone shared that the school district is currently on spring break and that they are also preparing for open enrollment and are looking forward to sharing the new rates with their employees.

No motion needed.

6. Adjournment

Chairman Stone adjourned the meeting at 1:42 P.M.

Respectfully Submitted,

Valerie Velez, Recording Secretary