

NORTHWEST ARIZONA EMPLOYEE BENEFIT TRUST
DRAFT - Minutes of Board of Trustees Special Trust Meeting
Friday, February 28, 2025 11:00 A.M.

Trustees Present:

Toby Cotter, Bullhead City
Jess Knudson, Lake Havasu City
Rebecca Stone, Lake Havasu Unified School District #1 (LHUSD #1)
Tim Walsh, City of Kingman

Others Present:

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| Brittney Bayliss, Lake Havasu City | Laura Montini, GBS |
| Kari Bravata, LHUSD #1 | Mike Murray, LHUSD #1 |
| Sarah Camarena, Bullhead City | Lisa Enos, Bullhead City |
| Bobbie Kimelton, Lake Havasu City | Krista Toschlog, City of Kingman |
| Phylcia Martel, City of Kingman | Canden Stanley, Bullhead City |
| Stephanie Moore, GBS | Daniela Zubic, GBS |

1. Call to Order

The meeting was called to order by Chairperson Stone at 11:00 A.M.

2. Roll Call

All Trustees and Alternate Trustees of the Northwest Arizona Employee Benefit Trust were present.

3. Discussion and Possible Action Regarding the Results of the Underwriting Report for Western Arizona Council of Government (WACOG).

Stephanie Moore, GBS, presented the underwriting report for Western Arizona Council of Government to join NAEBT. Moore shared the legislation is believed to pass soon. A discussion followed regarding Trustees desire for WACOG to join NAEBT in the future, but decided until the legislation officially passes, an offer cannot be made.

No motion made.

4. Discussion and Possible Action Regarding Employee Basic Life Insurance

Stephanie Moore, GBS, reviewed the quotes from the Standard for increasing the Employee Basic Life Insurance to \$75,000 or \$100,000. Trustees discussed the benefit, necessity, and importance of increasing the benefit amounts. Trustees also discussed the tax implications that would be associated with an increased benefit.

Trustee Walsh made a motion to approve increasing the employee basic life insurance to Alternate Basic Life Plan 2. Trustee Cotter seconded the motion, and the motion passed unanimously.

5. Discussion and Possible Action Regarding the Storage, Maintenance and Operation of the NAEBT Wellbeing Vehicle

Trustees discussed the options presented for the storage, maintenance and operation of the NAEBT Wellbeing Vehicle.

Trustee Knudson made a motion to contract with Merrill Contracting for one year for the storage, maintenance and operation of the NAEBT Wellbeing Vehicle and authorized the Chairperson to execute the contract following review and approval by the trust Attorney. Trustee Cotter seconded the motion, and the motion passed unanimously.

6. Future Agenda Items

There were no future meeting items.

No motion needed.

7. Individual Entity Reports

City of Kingman – Trustee Walsh shared nothing new to report for Kingman.

Lake Havasu City – Trustee Knudson wished everyone a happy Friday.

Bullhead City – Trustee Cotter introduced Camden Stanley, Bullhead City’s new HR director. Stanley introduced herself and shared her excitement to be a part of the team.

Lake Havasu City Unified School District #1 – Chairperson Stone shared it is busy at the school district as they are working on contracts for the next year. Stone expressed it was nice to see everyone today.

No motion needed.

8. Call to the Public

There were no comments from the Public.

No motion needed.

9. Adjournment

Chairperson Stone adjourned the meeting at 11:50 A.M.

Respectfully Submitted,

Laura Montini, Recording Secretary