

NORTHWEST ARIZONA EMPLOYEE BENEFIT TRUST
DRAFT - Minutes of Board of Trustees Special Trust Meeting
Tuesday, November 4, 2025 1:00 P.M.

Trustees Present:

Toby Cotter, Bullhead City
Jess Knudson, Lake Havasu City
Rebecca Stone, Lake Havasu Unified School District #1 (LHUSD #1)
Tim Walsh, City of Kingman

Others Present:

Kari Bravata, LHUSD #1	Ryan Olson, Cheiron
Ryan Benitez, Cheiron	Jaime Schulenberg, GBS
Erin Horvath, LHUSD #1	Camden Stanley, Bullhead City
Bobbie Kimelton, Lake Havasu City	Krista Toschlog, City of Kingman
Stephanie Moore, GBS	Daniela Zubic, GBS
Laura Montini, GBS	

1. Call to Order

The meeting was called to order by Chairperson Cotter at 1:01 P.M.

2. Roll Call

All Trustees and Alternate Trustees of the Northwest Arizona Employee Benefit Trust were present.

3. Discussion and Possible Action Regarding the WACOG Application for NAEBT Membership

Stephanie Moore from GBS introduced the item. Ryan Olson and Ryan Benitez from Cheiron presented the actuarial evaluation of WACOG application for NAEBT Membership. Following the presentation, a robust discussion took place, with active participation from numerous trustees who asked questions and offered comments. Jaime Schulenberg from GBS was present to answer questions on behalf of WACOG.

Chairperson Cotter moved to approve the WACOG application for NAEBT Membership effective 7/1/2026 at 94.4% over the 2026-27 NAEBT Funding Rate. The motion failed due to lack of a second.

4. Discussion and Possible Action Regarding an RFP for Pharmacy Benefit Manager effective 7/1/2026

Stephanie Moore from GBS initiated the item by outlining upcoming changes associated with the new program, Navitus Key. To avoid automatic enrollment in the program, Moore recommended issuing a Request for Proposal (RFP) for Pharmacy Benefit Manager (PBM) services effective July 1, 2026. She presented the Trust with two options for conducting the RFP: utilizing Gallagher's Pharmacy Practice or the current dedicated GBS team. The Gallagher Pharmacy practice does charge a fee for the RFP and any subsequent audits, but the cost is embedded in the RFP and the winning vendor pays the fees to Gallagher. A brief discussion followed.

Trustee Walsh made a motion to approve a PBM RFP utilizing the Gallagher PBM Practice. Trustee Knudson seconded the motion and the motion passed unanimously.

5. Future Agenda Items

Trustee Walsh asked that the Trust discuss Mayo Clinic access on a future agenda.

No motion needed.

6. Individual Entity Reports

Chairperson Cotter asked if there were any individual entity reports to share. There were no comments made.

No motion needed.

7. Call to the Public

There were no comments from the Public.

No motion needed.

8. Adjournment

Trustee Walsh made a motion to adjourn the meeting at 2:28 P.M. Trustee Knudson seconded the motion and the motion passed unanimously.

Respectfully Submitted,

Laura Montini, Recording Secretary